



BROWN ADVISORY LAUNCHES MID-CAP GROWTH FUND

Baltimore, Md. – October 2, 2017 – Brown Advisory, an independent investment management and strategic advisory firm, today announced the launch of the Brown Advisory Mid-Cap Growth Fund (the “Fund”), which seeks to deliver capital appreciation through investments in companies with durable growth, sound governance, and scalable go-to-market strategies. The Fund will trade under the ticker BMIDX.

Co-managed by Portfolio Managers George Sakellaris, CFA and Christopher A. Berrier, the Fund draws additional insight from the members of Brown Advisory’s equity research team.

In practice, the Fund seeks to identify and own companies with attractive business economics, shareholder-friendly management teams and compelling opportunities for growth. To identify these candidates, the managers subject potential investments to a rigorous screening process that incorporates both forward-looking and qualitative inputs. “We believe companies that possess these qualities are positioned to generate long-term compounded returns,” said Mr. Sakellaris. The Fund’s focus on high-quality companies - whose potential outcomes are often more certain - helps the managers size positions and may help limit portfolio volatility.

“In our view, the mid-cap space provides the greatest risk-adjusted returns,” said Mr. Berrier, who also manages the Brown Advisory Small-Cap Growth Fund [BIASX]. “Mid-sized companies possess similar growth profiles to small-cap companies, but they generally elude the failure and management issues more commonly associated with smaller companies.”

“As we look to expand our product suite to match the evolving needs of clients—through multiple investment vehicles—we will continue our focus on generating compelling investment results through a comprehensive and collaborative research effort,” said Mike Hankin, President and CEO.

About Brown Advisory

Brown Advisory is an independent investment firm committed to providing its clients with a combination of first-class investment performance, strategic advice, and the highest level of service. Founded in 1993 as an affiliate of Alex. Brown & Sons, a leading U.S. investment bank, Brown Advisory became independent in 1998.

Today the firm serves private clients and institutions in 34 countries from eight offices globally and is responsible for approximately \$56 billion in client assets as of June 30, 2017. The firm’s colleague equity ownership, experienced investment professionals, collaborative investment process and client-first culture help to make a material difference in the lives of its clients. For more information, please visit <http://www.brownadvisory.com>

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Mutual fund investing involves risk. Principal loss is possible.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the summary or statutory prospectus, a copy of which may be obtained by calling 1-800-540-6807 or visiting the Fund's website, [www. brownadvisoryfunds.com](http://www.brownadvisoryfunds.com). Please read the prospectus carefully before you invest.

The Brown Advisory funds are distributed by Quasar Distributors, LLC.